

## PROPERTY **57**

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### **Supermarket sold**

The supermarket at the bottom of the Tribeca apartments in East Melbourne sold last week for \$2.6 million. The 450-square-metre supermarket was sold with a 10-year lease to an IGA operator on a firm yield of 7.9 per cent. Colliers International agents sold it to a local private investor. The vendor was a consortium made up of R Corporation, Red C and Babcock & Brown.

**Nicole Lindsay**